

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56059 (R/6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Tipton
Jurisdiction Tipton County
Allocation Code T80001
Allocation Area Name Chrysler Group, LLC Allocation Area

Form Prepared By:

Name Matt Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area \$31,128
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area \$35,097,672
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) \$35,428,800

4) 2017 Pay 2018 Net Assessed Value of Allocation Area \$35,098,872
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 600,900
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area \$35,097,672

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.99065

11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) \$328,032
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$35,370,540

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.3
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13) \$61,254
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**0.99065**

I, Gregg Townsend Auditor, of Tipton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/8/2017

Gregg Townsend
County Auditor (Signature)

Gregg Townsend
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name

Chrysler Group, LLC

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony Schaafsma
Commissioner, Department of Local Government Finance

8/8/17
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56059 (R./6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Tipton
 Jurisdiction Tipton County
 Allocation Code T80003
 Allocation Area Name U.S. 31 & 28 East #1 Allocation Area

Form Prepared By:

Name Matt Eckerle
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number (317) 465-1500
 E-mail Address eckerle@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>588,938</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>0</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$588,938</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>\$535,300</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$535,300</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.95768</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$535,300</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$0</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>2.5</u>	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>0</u>	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)0.95768

I, Gregg Townsend Auditor, of Tipton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/8/2017

Gregg Townsend
 County Auditor (Signature)

Gregg Townsend
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

US 31 + 28 East #1

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

8/8/17
 Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Tipton
Jurisdiction Tipton County
Allocation Code T80002
Allocation Area Name U.S. 31 & 28 West #2 Allocation Area

Form Prepared By:

Name Matt Eckerle
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address eckerle@umbaugh.com

- 1) 2016 Pay 2017 Base Assessed Value of Allocation Area 612,735
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area 0
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) \$612,735
- 4) 2017 Pay 2018 Net Assessed Value of Allocation Area 686,570
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area \$686,570
- 10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.12046
- 11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) \$686,567
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) \$3
- 13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.5
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13) 0
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**1.12046**

I, Gregg Townsend Auditor, of Tipton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

8/8/2017

Gregg Townsend
County Auditor (Signature)

Gregg Townsend
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name US 31 + 28 West # 2

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony L. Schaafsma
Commissioner, Department of Local Government Finance

8/8/17
Date (month, day, year)